MGTS IDAD Future Wealth Fund
Factsheet – 01 November 2026

Investment Objective

The objective of the MGTS IDAD Future Wealth Sub-fund is to provide capital growth over any 7 year period.

Investment Manager Commentary

October was a difficult month for innovation-led equities. Concerns about the cost, financing and eventual returns from artificial intelligence infrastructure spending triggered a sharp reversal in semiconductors and other growth shares. Chinese technology, robotics and digital-asset-related companies also came under pressure. The strength of more defensive equities and government bonds highlighted just how decisively market leadership had moved away from many of the structural growth themes that had previously performed well.

The MGTS IDAD Future Wealth Fund declined by 7.47% during the month, against a fall of 1.43% for the IA Flexible Investment sector. Blockchain, Micron Technology, ASML, uranium and nuclear technology, and robotics-related investments suffered notable falls, while Madrigal Pharmaceuticals was also weak. Healthcare innovation and the First Trust Biotechnology ETF provided some welcome positive returns. At the end of October, healthcare and biotechnology, including Madrigal, represented just over one-fifth of the portfolio, complementing our substantial allocations to AI, cloud computing, cybersecurity and other emerging technologies.

The speed of the recent correction has been uncomfortable, but it has not changed our belief that artificial intelligence, digitalisation and medical innovation will reshape industries over the coming years. What it has reinforced is the need to distinguish genuine demand and durable earnings growth from speculative financing and excessive expectations. We remain invested in our core themes while placing increasing emphasis on valuations, balance-sheet quality and the conversion of investment spending into sustainable profits. Volatility may persist, but more attractive entry points are emerging for patient investors.

Key Facts

Authorised Corporate Director (ACD)	Margetts Fund Management Ltd
Investment Manager	IDAD Limited
Portfolio Managers	Tom McGrath Andy Merricks
IA Sector	Flexible Investment
ISIN	GB00BN7JHF40 (Class A) GB00BN7JHG56 (Class R)
Launch Date	September 2021
Launch Price	100.00p
Vehicle Type	UK OEIC
Price (NAV)	127.74 (Class A) 123.33 (Class R)
OCF	0.75% (Class A) 1.90% (Class R)
Dealing Cut Off	10:30am
Valuation Point	12 noon
Minimum Investment	£1,000
Base Currency	GBP

Performance	1 Month	3 Months	6 Months	1 Year	2 Year	3 Year	YTD
MGTS IDAD Future Wealth (%)	-7.47	-1.32	10.91	5.97	47.11	91.31	14.2
IA Flexible Investment sector (%)	-1.43	0.11	3.99	7.42	22.68	42.49	7.66

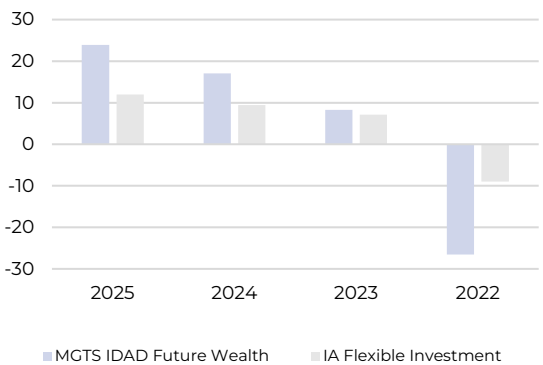
Source: FE Analytics 31.10.2026

Rolling Discrete Annual Performance	31/12/2024 – 31/12/2025	31/12/2023 – 31/12/2024	31/12/2022 – 31/12/2023	31/12/2021 – 31/12/2022	31/12/2020 – 31/12/2021
MGTS IDAD Future Wealth (%)	23.87	17.05	8.25	-26.56	-
IA Flexible Investment (%)	12.00	9.42	7.08	-8.98	11.30

Source: FE Analytics 31.12.2025

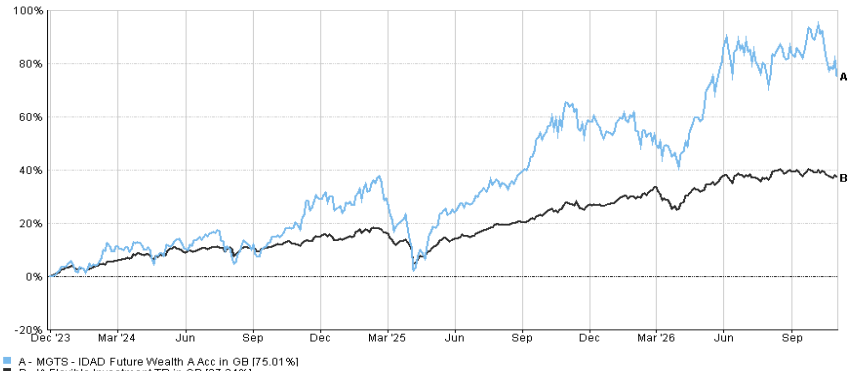
The IA (Investment Association) Flexible Investment sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the strategy results in the Fund meeting the definition of this sector.

Discrete Annual Performance



Source: FE Analytics 31.12.2025

Last 3 Years Performance



Past performance is not a guide to future performance

30/11/2023 - 30/10/2026 Data from FE fundinfo2026

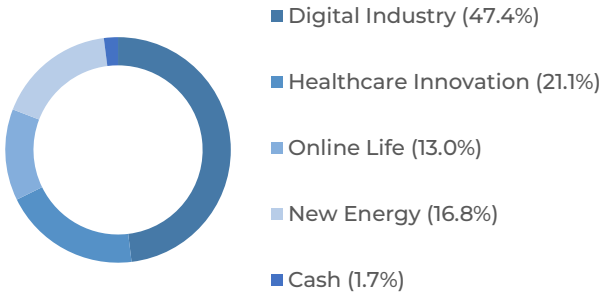
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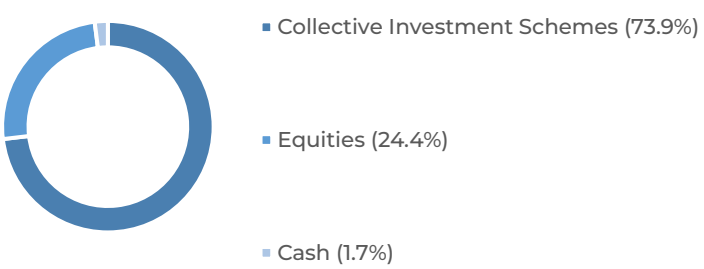
MGTS IDAD Future Wealth Fund

Sector Allocation



Source: IDAD Ltd 31.10.2026

Asset Allocation



Source: IDAD Ltd 31.10.2026

Top 10 Portfolio Holdings	%	Sector
iShares Healthcare Innovation UCITS ETF	9.65%	Healthcare Innovation
First Trust NYSE Arca Biotechnology UCITS ETF	8.16%	Healthcare Innovation
First Trust Cloud Computing UCITS ETF	6.17%	Digital Industry
Amundi MSCI Robotics & AI UCITS ETF	6.03%	Digital Industry
Xtrackers Electrification Technologies & Smart Grid UCITS ETF	5.56%	New Energy
Xtrackers Artificial Intelligence & Big Data UCITS ETF	5.43%	Digital Industry
CrowdStrike	5.01%	Digital Industry
First Trust Nasdaq Cybersecurity UCITS ETF	4.84%	Digital Industry
iShares Digital Entertainment & Education UCITS ETF	4.26%	Online Life
iShares MSCI Global Semiconductors UCITS ETF	4.15%	Digital Industry

Source: IDAD Ltd 31.10.2026

Share Class Information

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Charge	AMC	Ongoing Charges
MGTS IDAD Future Wealth Fund A Acc	GB00BN7JHF40	£1,000	£100	0%	0.60%	0.75%
MGTS IDAD Future Wealth Fund R Acc	GB00BN7JHG56	£1,000	£100	5%	1.50%	1.90%

The investment policy of the MGTS IDAD Future Wealth Sub-fund is to provide capital growth over any 7 year period. The Fund will be actively managed through investments which focus on sectors that are expected to deliver strong Capital Growth in the future, including those that incorporate innovative technologies, changing demographics and changing economic developments. The Investment Manager will use their expertise to select Investments, rather than tracking a stock exchange or index.

RISK WARNINGS

The MGTS/IDAD Funds are subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money that you have invested. Investments in overseas equities may be affected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by Initial Charges, so you should regard your investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given.

This document has been produced for information only and represents the views of IDAD Limited at the time of writing. It should not be construed as Investment Advice. No investment decisions should be made without first seeking advice. Full details of the MGTS IDAD Funds, including risk warnings, are published in the MGTS IDAD Funds Prospectus. Margetts Fund Management Limited is the Authorised Corporate Director of the MGTS IDAD Future Wealth Fund and is authorised and regulated by the Financial Conduct Authority FRN 208565. Registered Office 1 Sovereign Court, 8 Graham Street, Birmingham. B1 3JR. IDAD Limited is authorised and regulated by the Financial Conduct Authority FRN 740499.

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